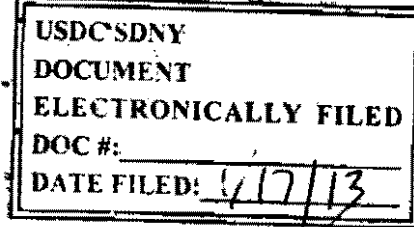


**ReedSmith**

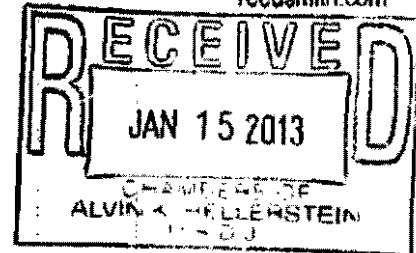
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January 15, 2013

Via Facsimile (212-805-7942)



Hon. Alvin K. Hellerstein  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 1050  
New York, NY 10007-1312

Re: *Varga, et al. v. The Bear Stearns Companies, Inc., et al.*, No. 08 Civ. 03397 (AKH)

*Varga, et al. v. Deloitte & Touche LLP, et al.*, No. 09 Civ. 4936 (AKH)

Dear Judge Hellerstein:

We represent Geoffrey Varga and Mark Longbottom, the Joint Official Liquidators of Bear Stearns High-Grade Structured Credit Strategies (Overseas) Ltd. and Bear Stearns High-Grade Structured Credit Strategies Enhanced Leverage (Overseas) Ltd., plaintiffs in the above-captioned actions. We write on behalf of all parties in the above-captioned actions in order to request that the status conference which is currently scheduled for Friday, January 18, 2013 at 10:00 a.m. be adjourned to a date between February 11 and February 14, 2013.

The parties previously advised the Court, via letter dated November 20, 2012, that we have reached an agreement in principle to settle the cases. In that letter, the parties requested an adjournment of this status conference, previously scheduled for December 17, 2012, which the Court granted on November 20, 2012. This was the only prior request for an adjournment of this conference date.

The parties are continuing to negotiate the documents memorializing the settlement, which involves the consideration of certain issues under Cayman Islands law, along with the parties' respective Cayman Island counsel. Consequently, the parties request an adjournment of the status conference so that they may continue to focus on finalizing the documents memorializing the settlement.

The parties thank the Court for its consideration.

Respectfully submitted,

*Jordan W. Siev*  
Jordan W. Siev

*Adjourned to  
2-25-13, 4:00 p.m.  
1-17-13  
Alvin K. Hellerstein*

ReedSmith

cc: Kerri Ann Law (via email)  
Martin Seidel (via email)  
Nina M. Beattie (via email)  
Marc Weinstein (via email)  
Catherine Redlich (via email)